



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 29, 2013

Southwest Marine and General Insurance Company
2307 River Road, Suite 200
Louisville, Kentucky 40206

Subject: Authorization for Partial Release of Reclamation Surety, Surety Bond
Interpace Holdings LLC, Clinton Clay Pit Mine, M/049/0006, Utah County, Utah

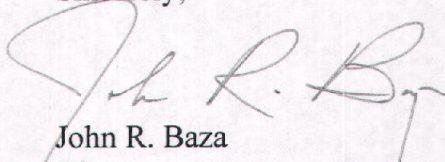
Dear Sir or Madame:

Southwest Marine and General Insurance Company is presently holding Surety Bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Interpace Holdings, LLC, Clinton Clay Pit Mine. The Division has verified that reclamation work was satisfactorily completed, and this letter authorizes release of sufficient principal to reduce the face value of the surety bond to no less than \$37,500.00.

When this transaction has been completed, please furnish the Division with a rider showing the reduced amount of at least \$37,500.00.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have questions or concerns about this action. Thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:aaa:pb

cc: Jon Rhine, 188 King Street #509, San Francisco, CA 94107-4905

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